To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

September 1, 2026

NSE Symbol: MAXVOLT

Sub: Grant of ESOPs under Maxvolt Energy Industries Limited ESOP 2025-'MEIL ESOP 2025'

Dear Sir/Madam,

Pursuant to the approval accorded by the Nomination, Remuneration and Compensation Committee (NRCC) of the Company at its meeting held on Tuesday, September 1, 2026, the ESOPs have been granted under the following Scheme:

Scheme	No. of ESOPs granted	No of employees
MEIL ESOP 2025	1,57,000	26

The details of the same are as follows:

Sl.no	Particulars	Details
1.	Grant Price of ESOPs	₹ 15, ₹ 30, ₹ 45
2.	Vesting	**Dates of vesting** / **Options due for vesting** On 2nd anniversary from the date of grant / 25% from the date of grant shall be vested On 3rd anniversary from the date of grant / Another 25% from the date of grant shall be vested On 4th anniversary from the date of grant / Rest 50% of the option from the date of grant shall be vested
3.	Scheme	MEIL ESOP 2025

Maxvolt Energy Industries Limited
Registered Office
E-82 Bulandshahr Road Industrial Area, Ghaziabad, Uttar Pradesh – 201009
Email: info@maxvoltenergy.com
Web: www.maxvoltenergy.com
CIN No. L40106DL2019PLC349854
Contact: +91 120 4291595

NOTE:

a. These are fresh grants and not against surrender of any prior grants.

b. On the expiry of the vesting period, ESOPS can be exercised in the following manner:

On the beginning of the 3rd Year	25% is Exercisable
On the beginning of the 4th Year	25% is Exercisable
On the beginning of the 5th Year	50% is Exercisable

The Exercise period would commence from the date of vesting and will expire on completion of 3 (Three) years from the date of respective vesting or such other period as may be decided by the Nomination and Remuneration Committee, from time to time.

For more information on the ESOPs, you may navigate to INVESTORS > CORPORATE ANNOUNCEMENTS on the website of the company at www.maxvoltenergy.com at the given link https://www.maxvoltenergy.com/assets/docs/policy/esop-plan-meil-esop-2025-mvt.pdf.

Kindly take the above information on your records.

Thanking you,

For **MAXVOLT ENERGY INDUSTRIES LIMITED**

AMISHA SWAIN
Digitally signed by AMISHA SWAIN
Date: 2026.09.01 20:04:01 +05'30'

Amisha Swain
Company Secretary and Compliance Officer
Membership No: A78419